

FEB 8 1988 - 11 48 AM

INTERSTATE COMMERCE COMMISSION

February 2, 1988



Secretary
Interstate Commerce Commission
12th and Constitution Avenue, N.W.
Washington, DC 20423
Attn: Mrs. Mildred Lee, Room 2303

A U. S. Leasing Company
615 Battery Street, 5th Floor
San Francisco, California 94111
(415) 627-9276
Telex: 278031

Gentlemen:

Enclosed for recordation under provisions of Section 11303 (formerly 20C) of the Interstate Commerce Act and the regulations promulgated thereunder, as amended, is the original and three counterparts of a Release of Security Interest under a Security Agreement dated as of December 27, 1971 which was recorded with the Interstate Commerce Commission on January 4, 1972 and assigned ICC Recordation Number 6452.

THIS DOCUMENT APPLIES ONLY TO RELEASING THE OBLIGATIONS UNDER THE SECURITY AGREEMENT.

The names and addresses of the parties to the enclosed are:

SECURED PARTY: Equitable Life Insurance Company
c/o American General Corp.
2929 Allen Parkway, Suite 3700
Houston, Texas 77019

DEBTOR: D.E. Mundell and Ben Maushardt, Co-Trustees
under a Trust Agreement dated as of July 15, 1971, and United States Leasing International, Inc., solely as Agent for the Trustees
733 Front Street
San Francisco, CA 94111

The general description of the equipment is contained in the Release.

The undersigned is acting on behalf of the Trustees and Agent and has knowledge of the matters set forth herein.

Enclosed is a remittance in the amount of \$10.00 to cover the required recording fee.

Please return three recorded copies of the Release to the undersigned.

Very truly yours,

Walter J. Michael
Walter J. Michael
Treasurer
415/627-9283

WJM/jr
Encl.

Interstate Commerce Commission

Washington, D.C. 20423

2/8/88

OFFICE OF THE SECRETARY

Walter J. Michael
Treasurer
U.S. Lease Financing, Inc.
615 Battery Street 5th Floor
San Francisco, Calif. 94111

Dear Sir:

The enclosed document(s) was recorded pursuant to the provisions of Section 11303 of the Interstate Commerce Act, 49 U.S.C. 11303, on 2/8/88 at 10:40am, and assigned recordation number(s). 6452-A

Sincerely yours,

Narta R. McGee

Secretary

Enclosure(s)

RELEASE OF SECURITY INTEREST

U.C. Trust No. 6

RAIX Car Numbers 6241 through 6269

WHEREAS, under a Lease of Railroad Equipment dated as of July 15, 1971 among D.E. Mundell and Ben Maushardt as Trustees (the "Trustees") and United States Leasing International, Inc., as Agent for the Trustees and Union Carbide Corporation (the "Lessee"), Lessee acquired the possession and use of the railroad equipment (the "Equipment") with the Road Numbers as shown above; and

WHEREAS, under the Security Agreement dated as of December 27, 1971 from the Trustees (the "Debtor") to Equitable Life Insurance Company (the "Secured Party"), the Debtor conveyed, mortgaged, assigned, pledged and granted to the Secured Party a security interest in and to its rights, title and interest to the Equipment subject to the Lease to secure payment of a certain 8 1/2% Secured Note (the "Note") dated as of January 4, 1972; and

WHEREAS, the Security Agreement was filed with the Interstate Commerce Commission and assigned ICC Recordation Number 6452; and

WHEREAS, on or about January 4, 1988 all principal of and interest on the Note has been paid to the Secured Party; and

WHEREAS, the Debtor wishes to sell the Equipment;

NOW THEREFORE, for good and valuable consideration received, the Secured Party acknowledges payment in full and cancellation of the Note and relinquishes its security interest and all right, title and interest in and to the Equipment.

IN WITNESS WHEREOF, the undersigned has executed this Release on this 25th day of JANUARY, 1988.

EQUITABLE LIFE INSURANCE COMPANY

(SEAL)

By Julia A. Tucker
(Title) VICE PRESIDENT

CORPORATE FORM OF ACKNOWLEDGMENT

State of Texas)
County of Harris) SS:

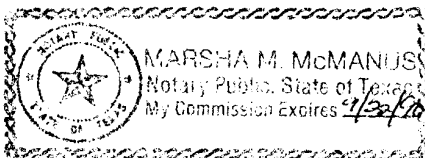
On this 25th day of January, 1986, before me personally appeared Julia S. Tucker, to me personally known, who being by me sworn, says that he is a VICE PRESIDENT of EQUITABLE LIFE INSURANCE COMPANY, that the seal affixed to the foregoing instrument is the seal of said entity, that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors, and he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

Marsha M. McManus

Notary Public

(SEAL)

My commission expires:



RELEASE OF SECURITY INTEREST

U.C. Trust No. 6

RAIX Car Numbers 6241 through 6269

REGISTRATION NO. 6452-A
FEB 8 1988 - 11 10 AM
INTERSTATE COMMERCE COMMISSION

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WHEREAS, the Security Agreement was filed with the Interstate Commerce Commission and assigned ICC Recordation Number 6452; and

WHEREAS, on or about January 4, 1988 all principal of and interest on the Note has been paid to the Secured Party; and

WHEREAS, the Debtor wishes to sell the Equipment;

NOW THEREFORE, for good and valuable consideration received, the Secured Party acknowledges payment in full and cancellation of the Note and relinquishes its security interest and all right, title and interest in and to the Equipment.

IN WITNESS WHEREOF, the undersigned has executed this Release on this 25th day of JANUARY, 1988.

EQUITABLE LIFE INSURANCE COMPANY

(SEAL)

By Julia A. Zucker
(Title) VICE PRESIDENT

RELEASE OF SECURITY INTEREST

U.C. Trust No. 6

RAIX Car Numbers 6241 through 6269

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EQUITABLE LIFE INSURANCE COMPANY

(SEAL)

By Julia S. Tucker
(Title) VICE PRESIDENT

CORPORATE FORM OF ACKNOWLEDGMENT

State of Texas)
County of Harris) SS:

On this 25th day of January, 1986, before me personally appeared Julius S. Tucker, to me personally known, who being by me sworn, says that he is a VICE PRESIDENT of EQUITABLE LIFE INSURANCE COMPANY, that the seal affixed to the foregoing instrument is the seal of said entity, that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors, and he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

Marsha M. McManus

Notary Public

(SEAL)

My commission expires:

